CURRENT REPORT No. 108/2014

Date of Report:

10 October 2014

Re:

Issuance of bonds within Emperia Holding Group.

Update:

The Management Board of Emperia Holding S.A. (Company) informs that on 10 October 2014 subsidiaries Stokrotka Sp. z o.o., Elpro Ekon Spółka z ograniczoną odpowiedzialnością S.K.A. and Elpro Development S.A. (previously P1 Sp. z o.o.) issued short-term bonds with maturity date on 14 November 2014 which were acquired by the companies of Emperia Holding Group. The total nominal value of issued bonds amounted to PLN 324 000 000.

   a) Stokrotka Sp. z o.o. issued bonds with a total nominal value of PLN 121 000 000 which were acquired by:
   - Emperia Holding S.A. - nominal value of acquired bonds PLN 118 500 000
   - P3 Ekon Sp. z o.o. S.k.a. - nominal value of acquired bonds PLN 2 500 000

   b) Elpro Ekon Spółka z ograniczoną odpowiedzialnością S.K.A. issued bonds with a total nominal value of PLN 35 000 000 which were acquired by Emperia Holding S.A.

   c) Elpro Development S.A. (previously P1 Sp. z o.o.) issued bonds with a total nominal value of PLN 165 000 000 which were acquired by:
   - P3 Ekon Sp. z o.o. S.k.a. - nominal value of acquired bonds PLN 102 500 000
   - Infinite Sp. z o.o. - nominal value of acquired bonds PLN 9 500 000
   - P5 Ekon Sp. z o.o. S.k.a. - nominal value of acquired bonds PLN 56 000 000

Above emissions have been carried out in the framework of the Emperia Holding Group's cash management. Interest on the bonds are based on WIBOR + margin

The criterion for recognizing assets as of significant value is their value, which exceeds 10 percent of the Issuer's equity.

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5(1)(1)the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.